

SENATE BILL 3283
By Gresham

HOUSE BILL 3770

By Ramsey

AN ACT to amend Tennessee Code Annotated, Title 5,
Chapter 21, relative to County Financial
Management System of 1981.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 5, Chapter 21, is amended by adding the following language as a new section:

5-21-131. Prior to December 31 of any year following a county legislative body's implementation of this part, a local board of education may pass a resolution exempting its budget and related financial matters from the requirements of this part. Effective January 1 following such resolution, the local board of education shall control the budgeting, accounting, purchasing, payroll, cash management and other financial matters consistent with general state law.

SECTION 2. This act shall take effect upon becoming law the public welfare requiring it.